



October 13, 2015

To Whom It May Concern:

I am pleased to present this letter of reference for Bouma USA Management ("Bouma" or "the Company"). Bouma recently completed construction of an approximate \$6MM charter school financed by Jefferson Bank. The timeline for the project was extremely tight. Despite losing over 20 days to rain the project was delivered on time and within budget.

The Company displayed excellent planning, organization, and communication throughout the project. The Company's experience building charter schools and ability to navigate challenges in a thoughtful and creative manner were critical in the on-time delivery of the project. All correspondence with the Company was professional and the finished product is high quality.

Please do not hesitate to contact me if you have questions or need further information.

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Sincerely,

Mitch Walker  
Senior Vice President  
Commercial Lending